

STATE REPRESENTATIVE GORDON HINTZ

54th DISTRICT

For Immediate Release February 8, 2017 **Contact:** Representative Gordon Hintz 608-266-2254

Rep. Hintz Statement on Oshkosh as the home of the Milwaukee Bucks NBA Development League Team

MADISON – The Milwaukee Bucks will announce the city of Oshkosh as home to their NBA Development League (D-League) team at a press conference today at 3:00pm at the Oshkosh West Side YMCA. The organization will also will hold a youth basketball clinic at the YMCA at 4:30pm tonight and game viewing party at 7pm at The Bar in Oshkosh. The events are open to the public.

The decision to locate the Milwaukee Bucks first D-League franchise in Oshkosh comes just 18 months after the state legislature approved an arena financing package to keep the National Basketball Association (NBA) team playing in Milwaukee. The state committed a maximum of \$80 million (\$55 million plus interest) over 20 years (\$4 million/year) to help finance the \$500 million arena. Income tax revenue generated from the Milwaukee Bucks franchise players and employees currently amounts to more than \$7 million annually and is expected to rise to as much as \$10 million annually by 2020, more than covering the state's contribution.

"I'm thrilled the decision to keep the Bucks playing in Milwaukee has now resulted in new opportunities in Oshkosh and Northeast Wisconsin. As a supporter of keeping our NBA team in Wisconsin, I am encouraged by the Bucks ownership's commitment to investing in Milwaukee and now expanding to Oshkosh. As a Milwaukee Bucks fan and basketball fan in general, I am excited about having a Bucks D-League team in my hometown.

"This is a win for the greater Oshkosh community and will only create a positive economic impact to the area, spurring additional investment to a former industrial part of the city. In addition, it provides the Event City with an additional cultural identity while providing access to a high quality facility for local and regional events. The Milwaukee Bucks ownership and team have demonstrated they are committed to building more than just a successful basketball team on the court. They are invested in being an important part of Milwaukee and Wisconsin's economic growth and development for years to come. I look forward to attending some home games over the 2017-18 season."